

What are the Medicare Savings Programs?

Medicare Savings Programs are available to assist with Medicare costs for people with limited income and assets. These programs can pay your:

- ▶ Monthly Medicare Part B Premium and the annual deductible.
- ▶ Medicare coinsurance costs — the 20% of approved charges for doctors' services that Medicare does not pay.
- ▶ Medicare Hospital deductible.
- ▶ Monthly Medicare Part A Premiums (hospital insurance) if you do not receive Part A free of charge.

Who can qualify for the Medicare Savings Programs?

You may qualify if you have limited income and assets. You are encouraged to apply!

The amount of money you save can vary depending on the amount of your income.



Requirements

Income: Monthly income from Social Security, wages, pensions, veterans' benefits, or other sources must be less than:

Individual: \$1,123

Couple: \$1,505

Only a portion of wages are counted in this calculation. If your income is slightly higher than this amount, you are encouraged to apply. You still may be eligible to save some money.

Assets: To qualify, your savings and other things you own must have a value of less than (your home, one car, etc., are not included):

Individual: \$4,000

Couple: \$6,000

See the worksheet on the reverse side.

Options are available to save you money. You are encouraged to apply.

For many older Americans, paying for health insurance is a financial hardship and a serious worry. As an individual, married couple or a caregiver for a family member, we invite you to explore the benefits of the Medicare Savings Programs.

By taking the time to apply, you could save more than \$1,062 a year on medical insurance.

